

WHO ARE WE?

- A Business-led, Business-funded non-for-profit organisation
- Voted in favour by businesses in 2018 & 2023
- A secured investment of over £3million since our formation. Forecasted to be over £3.5million with additional funding streams for the next 5 years
- We have a Board of 11 non-exec Directors made up of local business owners and managers
- Annual BID Levy income of £480k plus additional income
- We have an operational team of 8 members from includes BID Manager, Operations Manager, Business Crime Liaison Officer, Marketing Executive and Street Ambassadors
- We have over 460 hereditaments within the BID
- Not a part of Colchester City Council



FOCUS OF SLIDES TODAY

Setting the scene

- Empty Units
- City Centre Performance
- City Centre Communications









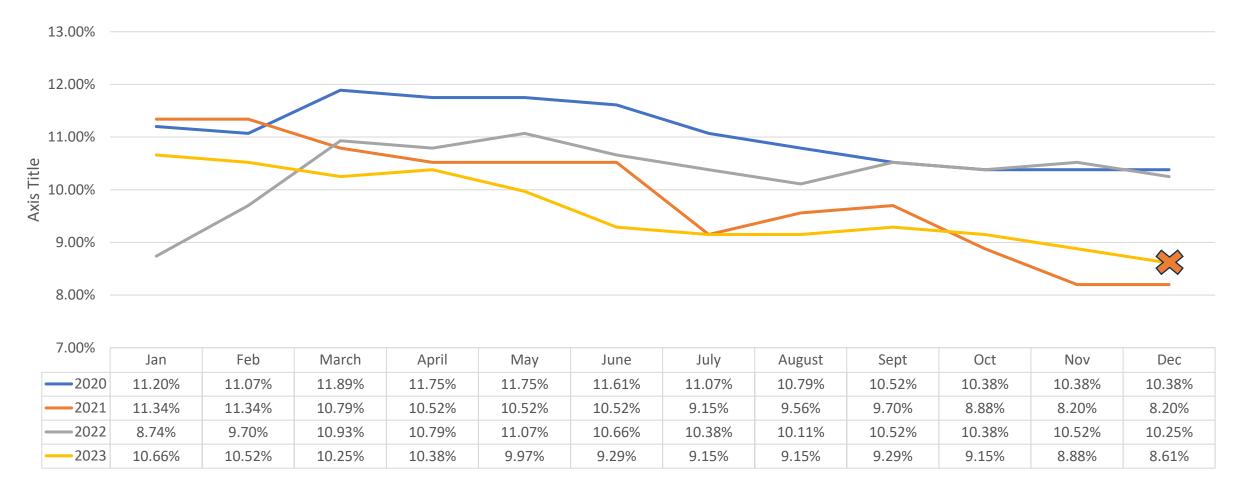








City Centre – Vacant Units



Positive News Stories

- Debenhams units should be completed late
 Spring/early Summer
- M&S building is in the process of being sold

- Planning applications in for old Odeon and old Post Office
- Fenwick are here to stay!!
- Mercury Theatre saw record Panto sales performance for 2023

City Centre – Business Performance

- Consumers are shopping more 'strategically'. Footfall there slightly down
- Reduction in 'casual' shopping with more reducing the amount of visits
- Colchester City Centre recently topped the charts for highest 'average transaction value' in the UK outside of London
- Majority of businesses are returning to pre-pandemic sales figures
- Large scale events such as Soapbox Rally see increase in sales (35% average for Soapbox Rally)

Other News

Inward Investment

- Recently formed 'Place Colchester' group are working on an Inward Investment Strategy
- Targeted list of businesses to approach with a prospectus

Colchester Soapbox Rally

 Returning on 15th September 2024 on the High Street

Colchester Market





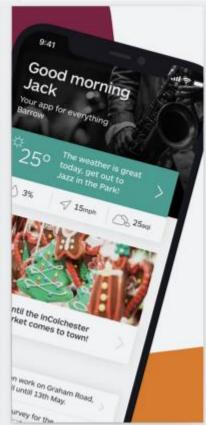
Colchester

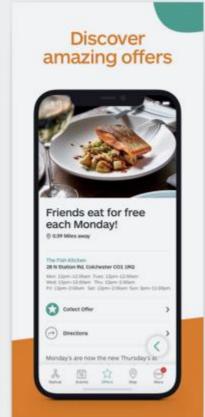
Digital Town Hub

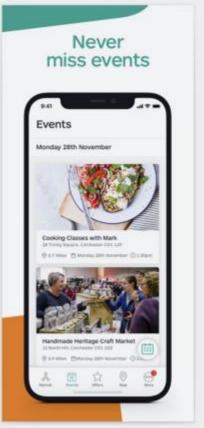
Overview of features

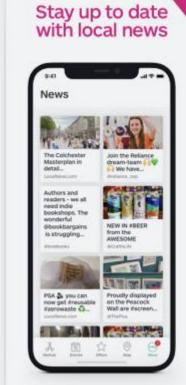




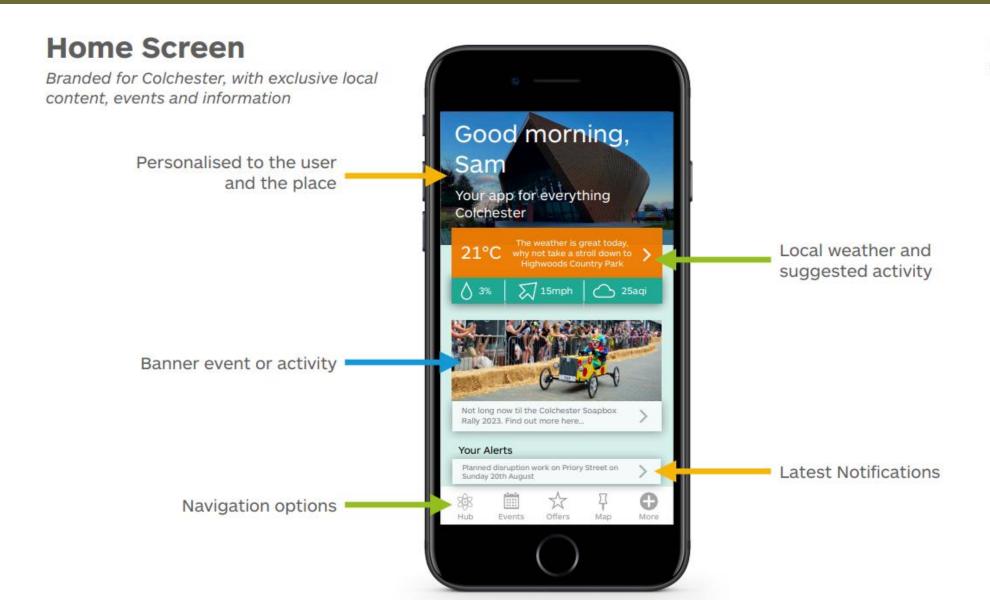














Business Profiles

Allow businesses to promote themselves to the local population

Picture of the premises

Business Name

Distance from current location

Address

Opening hours

Offers Directions from current location

Description of business







Support local businesses by promoting their goods, services and events

Business name

Date

Location •

Event image

Offer description

Event name

Distance from current location

Distance from current location -





Event Profiles

Showcase all the great events happening in Colchester. Allow residents to integrate the events into their phone calendars

Picture of the premises

Event Title

Distance from current location

Time and Date

Opening hours

Add to phone calendar

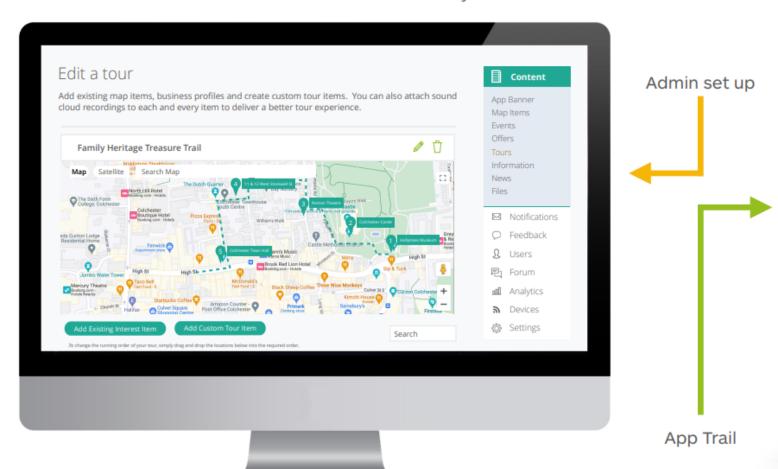
Directions from current location

Description of event



Tours & Trails

Create custom local tours, including audio and video, to encourage interest in local culture and increase footfall within the city centre







Surveys

Create bespoke surveys for businesses or residents, and send them out via notification directly to user's phones

Survey topic

Description

Questions

- Multiple choices
- Ranked preferences
- Yes / No
- Picture options

Notifications

Send instant or scheduled messages directly into user's phones

In-app notifications direct to phone





Reporting

Give locals the opportunity to notify you about local issues with text and GPS-tagged photos. Respond and let them know they are being addressed

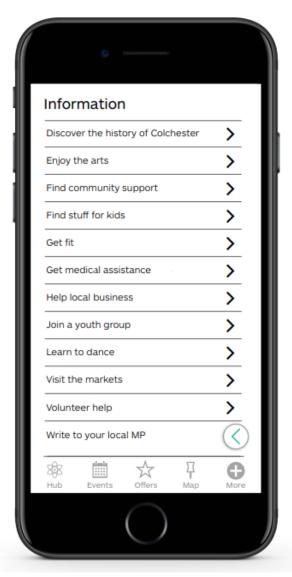
Photo of issue such as littering, graffiti, antisocial behaviour

Category of issue

Description of the issue

Information

Create a simple directory to make sure locals and tourists have all the essential info they need about Colchester



Upcoming Activities

- Colchester's Great Winter Clean 12th Jan -15th Feb
 - https://www.colchester.gov.uk/colchesters-great-winter-clean/
- Operation Clean Colchester, April 16th, May 14th, June 18th, July 23rd, August 29th Meeting place: 4 Portal Precinct, Sir Issacs Walk 9.30am- 10.30am.

Any Questions?